CORNEY AND BARROW GROUP LIMITED – Company Number 00946880

SECTION 172(1) STATEMENT: Extract from the Strategic Report for the year ending 30th April 2026

The Financial Reporting Council's guidance on the Strategic Report has been revised to address the new requirements in relation to both section 172(1) of the Companies Act 2006 and non-financial information statements. The Directors believe that they have, in good faith, acted in a way that they consider would be most likely to promote the success of the company for the benefit of its shareholders and, in doing so, have had regard to and recognised the importance of all stakeholders in its decision-making.

The Directors take great pride in the Group's corporate values and their influence on both internal conduct as well as the Group's relationship with its customers, suppliers, partners, regulators and shareholders. The corporate values are set out below:

Relationships: We create and value relationships. We work in partnership with our suppliers and our customers to provide a personal service.

Spirit: We are spirited in all we do, working with conviction and ambition.

Excellence: We strive for excellence, in our people, our products and our service.

Independence: We are an independent company and take great pride in our individuality.

Integrity: We act with integrity and insist on it in all areas of our business.

Every opportunity is taken to reinforce the importance of these values to the Group's Employees whether that be at board level, departmental level or at the Chairman's, bi-annual company-wide presentations on the state of and prospects for the business.

Principal decisions

For the year ended 30 April 2026, the Directors consider that the following are examples of the principal decisions it made in the year:

Decision	Stakeholder	How decision was made and/or implemented	Stakeholder consideration in the Board's decision making
As part of the refurbishment of our Head office premise to install an array of rooftop photovoltaic panels	Customers Employees Shareholders	The Board recognised the opportunity to reduce the reliance of energy from the grid and the carbon footprint of this location. The 22kw array is projected to deliver annual carbon savings of approximately 5 tonnes of CO_2e.	The investment is expected to deliver a payback period of approximately eight years and, together with other decarbonisation initiatives undertaken by the Group, will result in a significant reduction in the building's greenhouse gas (GHG) emissions.
To proceed with a refurbishment of our historic Ayr premises.	Customers Suppliers Employees Shareholders	The refurbishment will provide enhanced customer and staff facilities, significantly improve energy efficiency, and offers a huge opportunity to de-carbonise the premises and encourage sustainable working practices.	To maximise the opportunity of the space to provide a much improved environment for staff and customers.